



EASTMONT SCHOOL DISTRICT

Relationships, Relevance, Rigor, Results

509.884.7169 • FAX: 509.884.4210 • WWW.EASTMONT206.ORG
800 EASTMONT AVE. • EAST WENATCHEE, WA 98802

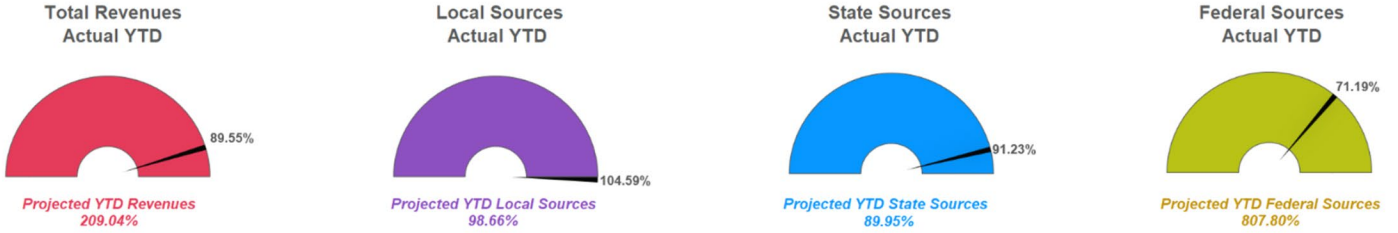
To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: August 21, 2023
Subject: Monthly Budget Status Report – July 2023

The information contained in this report is for the fiscal beginning September 1, 2022, through July 2023. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**
 - YTD Revenue: \$89.4 million (90% of budget)
 - \$6.8 million more than July 2022
 - Property Tax Collections = \$11.2 million
 - State & Federal Apportionment = \$77 million
 - YTD Expenditures: \$94.1 million (92.3% of budget).
 - \$9 million more than July 2022
 - Labor costs make up most expenditures across all programs at approximately \$80.6 million (85% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
 - Salary & Benefits are \$6.4 million more than last year at this time
 - Fund balance is estimated to be \$10 million at the end of the year.
- **Capital Projects Fund:**
 - YTD Revenue: \$6.2 million
 - Property Tax Collections = \$5.8 million
 - YTD Expenditures: \$1.2 million
 - Transfer to Debt Service Fund: \$4,630,550
 - \$1 million spent on facility upgrades so far
 - Fund Balance is \$3.7 million
- **Debt Service Fund:**
 - YTD Revenue: \$7.6 million
 - Property Tax Collections = \$1.7 million
 - Transfer from CPF for Non-Voted Bonds = \$4.6 million
 - YTD Expenditures: \$5.6 million
 - Bond Payments are processed in December and June
 - Fund Balance is \$16.8 million
- **ASB Fund:**
 - YTD Revenues: \$549,189
 - \$125,894 more than July 2022
 - YTD Expenditures: \$457,679
 - \$48,006 more than July 2022
 - Fund Balance is \$685,294
- **Transportation Fund:**
 - YTD Revenues: \$65,735
 - YTD Expenditures: \$496,040
 - Fund balance is \$1.4 million

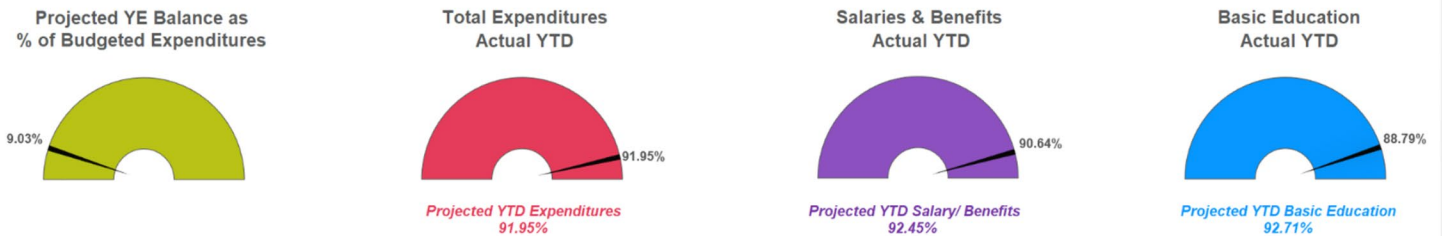
General Fund Revenues | Dashboard Summary

For the Period Ending July 31, 2023

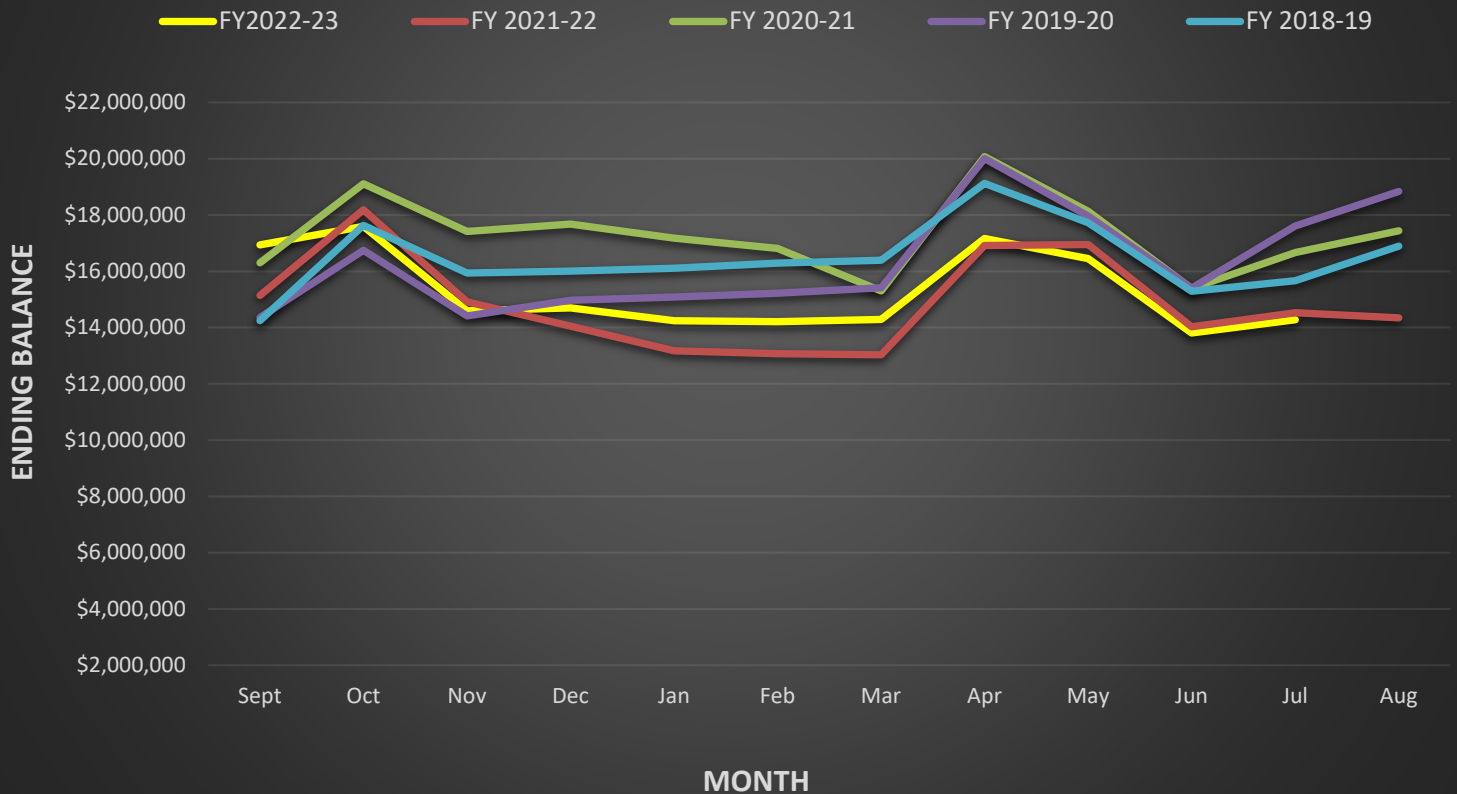


General Fund Expenditures | Dashboard Summary

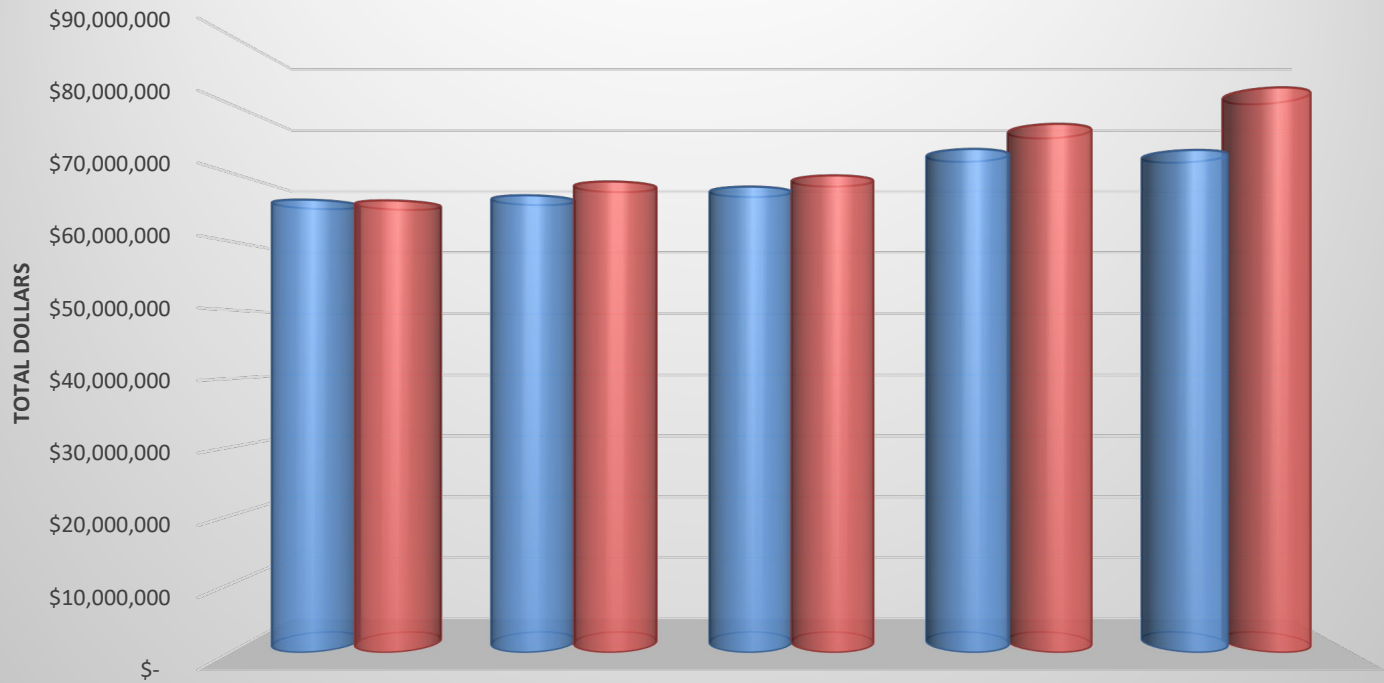
For the Period Ending July 31, 2023



GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER

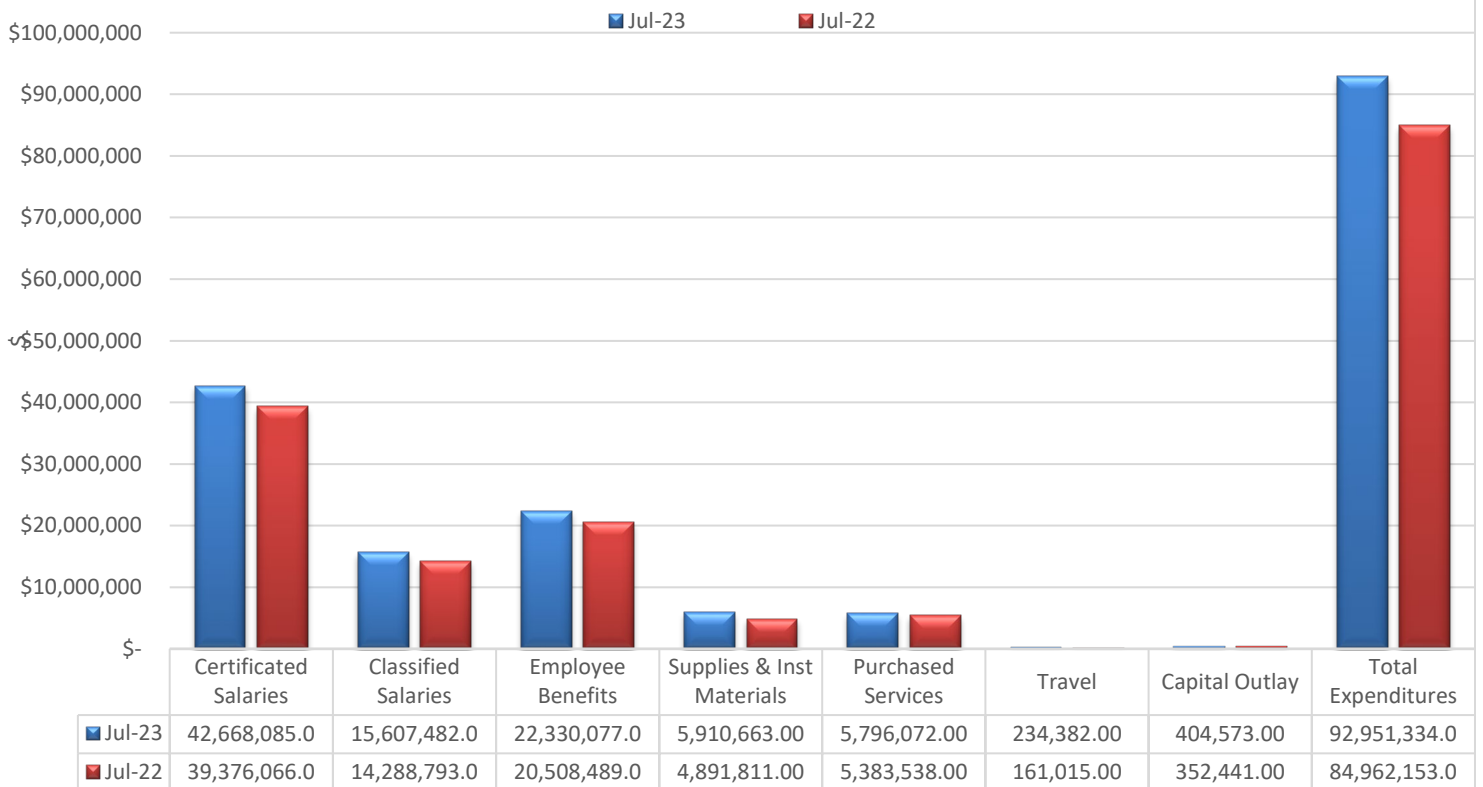


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

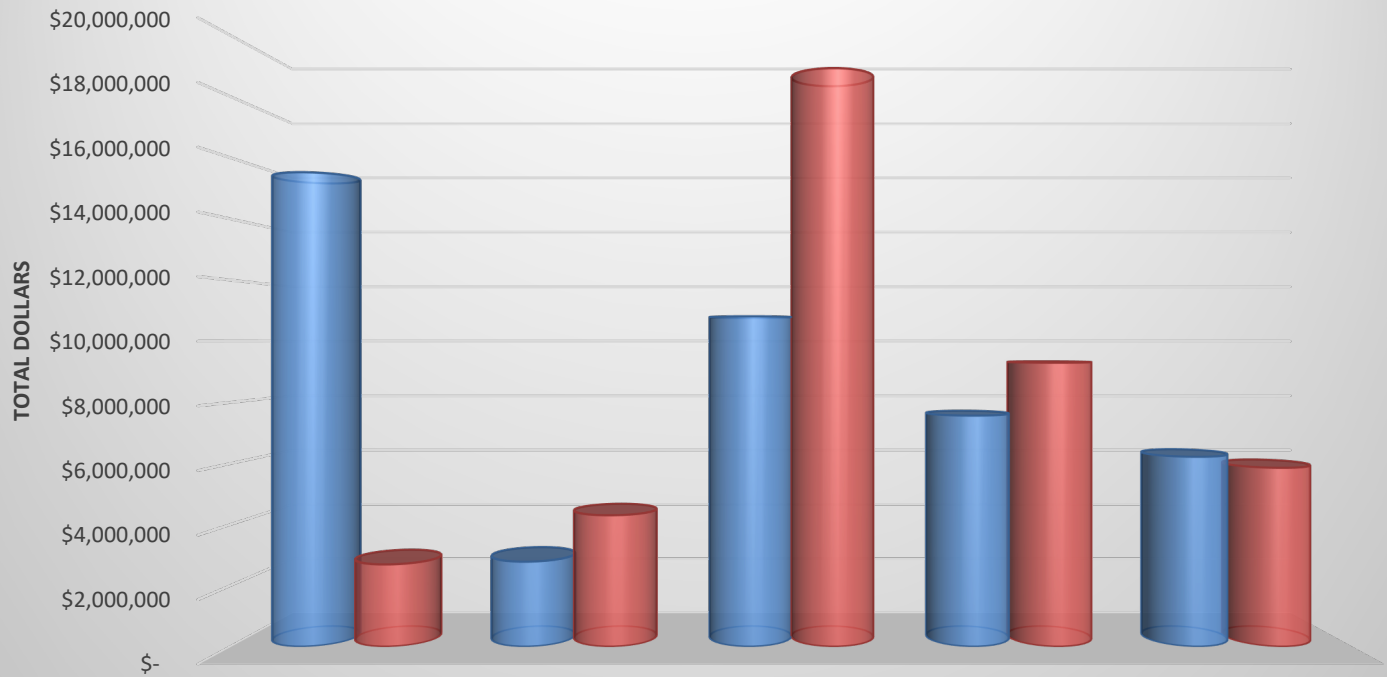


	Jun-19	Jun-20	Jun-21	Jun-22	Jun-23
Revenue	\$66,060,860	\$66,691,595	\$67,951,250	\$73,440,987	\$73,302,363
Expenditures	\$65,946,026	\$68,701,698	\$69,589,086	\$77,097,032	\$82,410,836

Monthly Comparison Per Pupil Expd Category

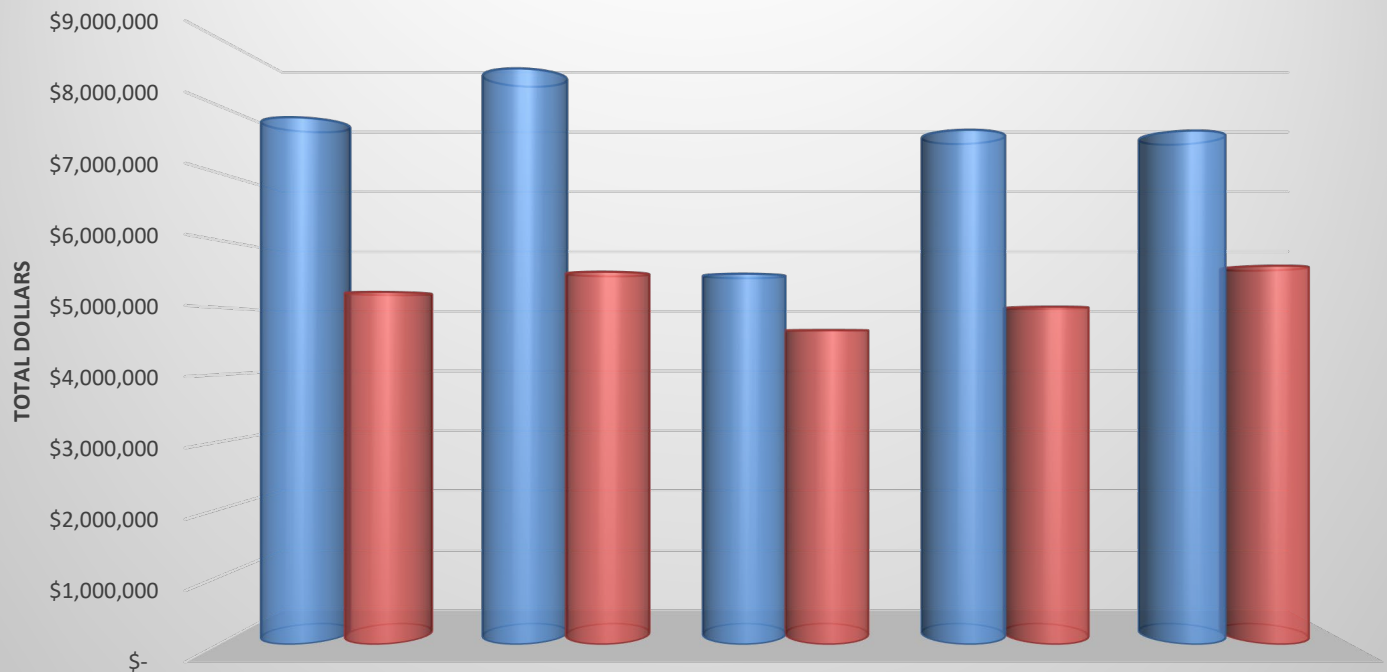


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jul-19	Jul-20	Jul-21	Jul-22	Jul-23
Revenue	\$15,522,442	\$2,785,290	\$10,814,185	\$7,568,543	\$6,222,076
Expenditures	\$2,694,613	\$4,306,219	\$18,925,280	\$9,297,730	\$5,860,630

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

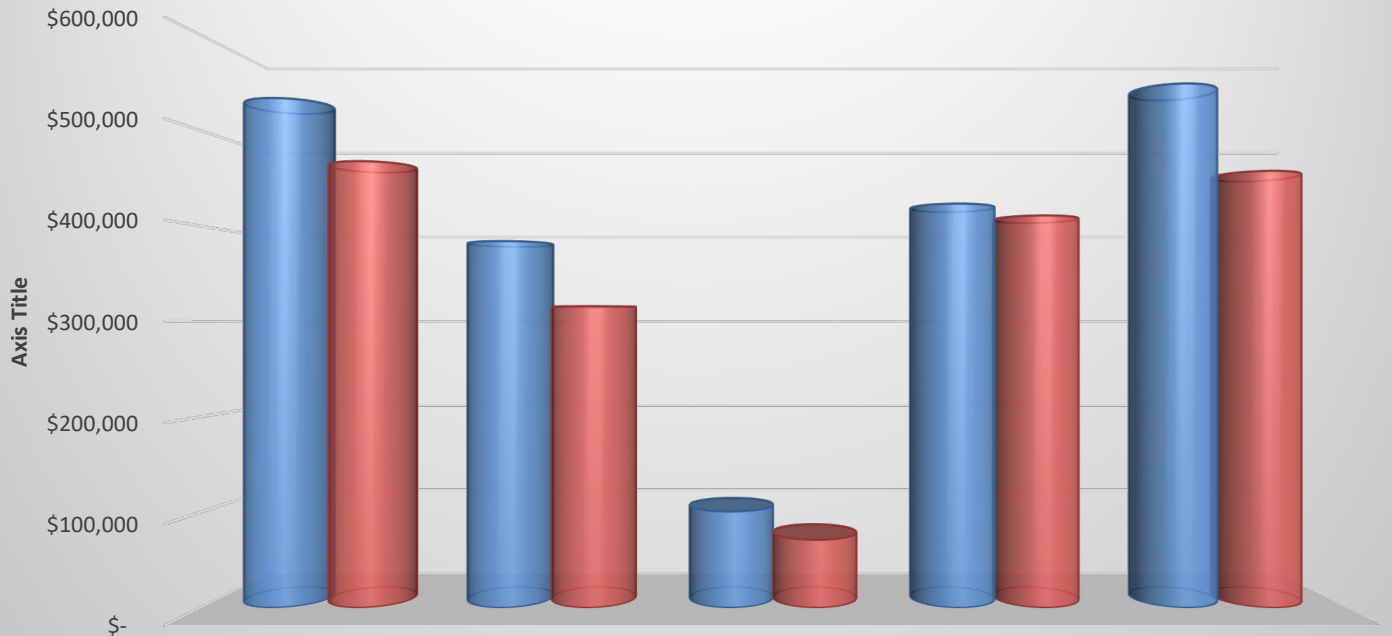


	Jul-19	Jul-20	Jul-21	Jul-22	Jul-23
Revenue	\$7,826,710	\$8,552,353	\$5,501,017	\$7,640,291	\$7,628,534
Expenditures	\$5,230,133	\$5,530,753	\$4,664,112	\$5,010,675	\$5,620,550

08/17/2023

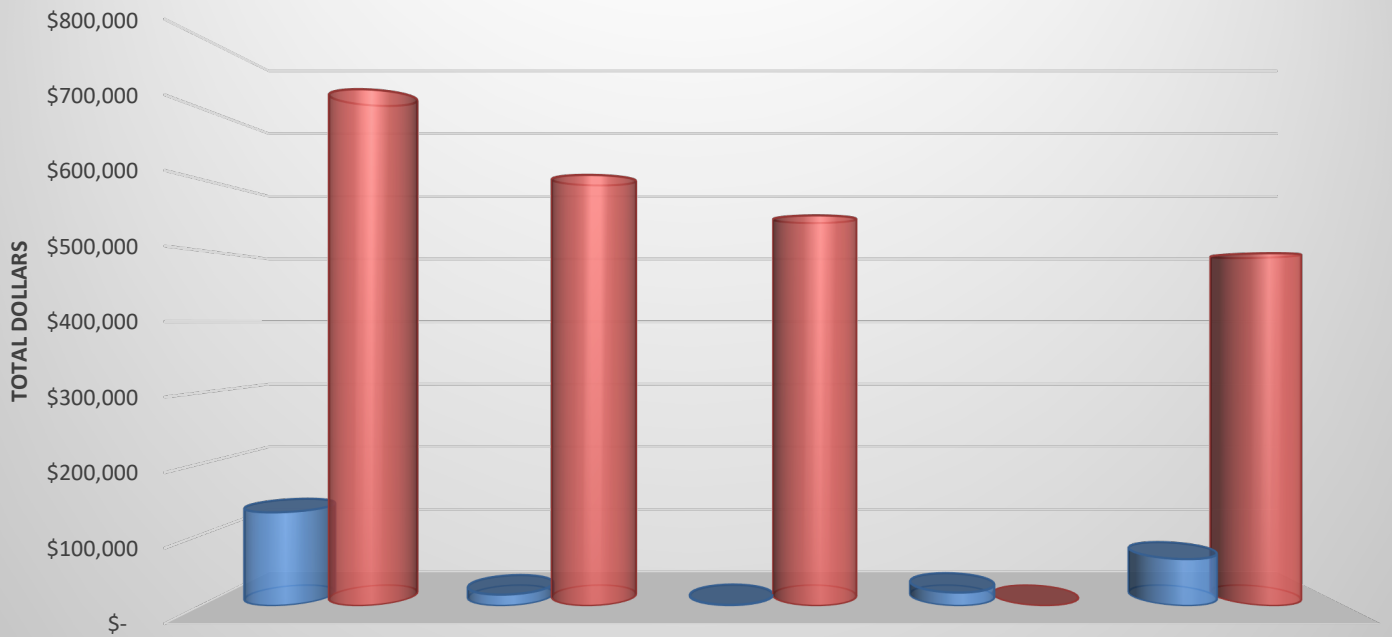
Page 4 of 9

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jul-19	Jul-20	Jul-21	Jul-22	Jul-23
Revenue	\$533,983	\$384,093	\$100,873	\$423,295	\$549,189
Expenditures	\$467,811	\$315,899	\$71,233	\$410,942	\$457,679

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jul-19	Jul-20	Jul-21	Jul-22	Jul-23
Revenue	\$131,491	\$15,834	\$1,400	\$18,718	\$65,735
Expenditures	\$726,531	\$606,140	\$549,178	\$-	\$496,040

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
<i>Actual thru July 2022</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year.
<i>Actual thru July 2023</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended July 31, 2023

Budget Year
Elapsed = 83%

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Jul-22	Budget	Actual thru Jul-23	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	10,893,421	11,339,878	11,297,380	42,498	99.6%	403,959
2000 Local Nontax	582,117	583,000	1,120,163	(537,163)	192.1%	538,046
3000 State, General Purpose	46,315,469	55,223,239	49,887,322	5,335,917	90.3%	3,571,853
4000 State, Special Purpose	13,016,069	15,390,732	14,496,782	893,950	94.2%	1,480,713
5000 Federal, General Purpose	1,915	2,000	1	1,999	0.0%	(1,914)
6000 Federal, Special Purpose	11,651,933	16,244,902	12,565,936	3,678,966	77.4%	914,004
7000 Revenues from Other School Districts	100,601	50,000	62,131	(12,131)	124.3%	(38,469)
8000 Revenues from Other Agencies	1,914	0	2,065	(2,065)	n/a	151
9000 Other Financing Sources	27,584	0	42,748	(42,748)	n/a	15,165
Total Revenues	\$82,591,022	\$98,833,751	\$89,474,529	\$9,359,222	90.5%	\$6,883,507
<u>Expenditures</u>						
00 Regular Instruction	45,006,642	55,319,631	49,083,377	6,236,254	88.7%	4,076,735
10 Federal Stimulus	4,568,966	2,049,085	4,788,276	(2,739,191)	n/a	219,310
20 Special Ed Instruction	9,506,605	11,131,148	10,271,593	859,555	92.3%	764,988
30 Vocational Instruction	3,516,477	4,170,205	4,129,866	40,339	99.0%	613,389
50/60 Compensatory Instruction	7,326,452	9,424,331	7,882,116	1,542,215	83.6%	555,664
70 Other Instructional Program	351,335	407,505	381,523	25,982	93.6%	30,188
80 Community Support	270,105	409,436	455,199	(45,763)	111.2%	185,094
90 Support Services	14,525,895	19,032,585	17,140,275	1,892,310	90.1%	2,614,380
Total Expenditures	\$85,072,477	\$101,943,926	\$94,132,226	\$7,811,700	92.3%	\$9,059,749
<i>Operating Transfers: Out to CPF/TVF</i>	(1,943,650)	(430,550)	(430,550)			
Excess (Deficit) of Total Revenue Over (Under) Total Expenditures	(4,425,104)	(3,540,725)	(5,088,246)			
Fund Balance at September 1	\$18,571,001	\$16,440,995	\$14,512,953			
Current Total Fund Balance	\$14,145,897	\$12,900,270	\$9,424,707			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$544,438		\$961,737			
GL 840 Nonspendable Fund Balance	\$43,623		\$8,533			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$6,178,525		\$833,860			
GL 891 Unassigned to Minimum Fund Balance	\$7,247,224		\$7,530,578			
GL 890 Unassigned Fund Balance	\$42,087		\$0			
TOTAL Ending Fund Balance	\$14,145,897		\$9,424,707			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended July 31, 2023

Budget Year
Elapsed = 83%

	FY 2021-22 Actual thru Jul-22	Budget	FY 2022-23 Actual thru Jul-23	Budget Remaining	% of Budget	Current Year to Prior Year Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	5,809,172	5,879,340	5,842,696	36,644	99.4%	33,524
2000 Local Nontax	54,771	63,000	128,973	(65,973)	204.7%	74,202
4000 State, Special Purpose	10,950	0	43,056	(43,056)	0.0%	32,106
9000 Other Financing Sources	1,693,650	180,550	207,350	(26,800)	n/a	(1,486,300)
Total Revenues	\$7,568,543	\$6,122,890	\$6,222,076	(\$99,186)	101.6%	(\$1,346,467)
<u>Expenditures</u>						
10 Sites	1,762,469	650,000	215,009	434,991	33.1%	(1,547,460)
20 Building	2,503,961	250,000	202,780	47,220	81.1%	(2,301,181)
30 Equipment	402,650	350,000	812,291	(462,291)	232.1%	409,641
50 Sales & Lease Equipment	0	265,000	0	265,000	0.0%	0
Total Expenditures	\$4,669,080	\$1,515,000	\$1,230,080	\$284,920	81.2%	(\$3,439,000)
Operating Transfers: Out to DSF	4,628,650	5,530,550	4,630,550			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(1,729,187)	(922,660)	361,446			
Fund Balance at September 1	\$6,085,744	\$2,657,550	\$3,367,975			
Current Total Fund Balance	\$4,356,557	\$1,734,890	\$3,729,421			

	FY 2021-22 Actual thru Jul-22	Budget	FY 2022-23 Actual thru Jul-23	Budget Remaining	% of Budget	Current Year to Prior Year Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,196,661	1,766,150	1,766,810	(660)	100.0%	(429,851)
2000 Local Nontax	36,719	10,000	455,557	(445,557)	4555.6%	418,838
5000 Federal, Special Purpose	778,261	776,000	775,618	383	100.0%	(2,644)
9000 Other Financing Sources	4,628,650	5,530,550	4,630,550	900,000	83.7%	1,900
Total Revenues	\$7,640,291	\$8,082,700	\$7,628,534	\$454,166	94.4%	(\$11,757)
<u>Expenditures</u>						
Matured Bond Expenditures	4,360,000	5,990,000	4,450,000	1,540,000	74.3%	90,000
Interest on Bonds	650,675	1,169,650	1,169,650	0	100.0%	518,975
Bond Transfer Fees	0	900,000	900	899,100	0.1%	900
Total Expenditures	\$5,010,675	\$8,059,650	\$5,620,550	\$2,439,100	69.7%	\$609,875
Other Financing Uses:	0	0	0			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	2,629,616	23,050	2,007,984			
Fund Balance at September 1	\$12,795,318	\$13,403,550	\$14,848,842			
Current Total Fund Balance	\$15,424,934	\$13,426,600	\$16,856,826			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended July 31, 2023

Budget Year
Elapsed = 83%

		FY 2021-22	FY 2022-23				Current Year to Prior Year
		Actual thru Jul-22	Budget	Actual thru Jul-23	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND							
Revenues							
1000	General Student Body	161,753	206,350	220,062	(13,712)	106.6%	58,309
2000	Athletics	156,419	305,540	176,820	128,720	57.9%	20,401
4000	Clubs	91,692	255,925	114,304	141,621	44.7%	22,612
6000	Private Moneys	13,431	22,500	38,003	(15,503)	168.9%	24,572
Total Revenues		\$423,295	\$790,315	\$549,189	\$241,126	69.5%	\$125,894
Expenditures							
1000	General Student Body	137,015	228,200	158,591	69,609	69.5%	21,576
2000	Athletics	168,883	181,154	173,033	8,121	95.5%	4,150
4000	Clubs	91,191	238,015	107,088	130,927	45.0%	15,897
6000	Private Moneys	12,584	15,000	18,967	(3,967)	126.4%	6,383
Total Expenditures		\$409,673	\$662,369	\$457,679	\$204,690	69.1%	\$48,006
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		13,622	127,946	91,510			
Fund Balance at September 1		\$585,394	\$637,025	\$593,784			
Current Total Fund Balance		\$599,016	\$764,971	\$685,294			
Ending Fund Balance by School:							
Eastmont High School		\$375,662		\$428,707			
Eastmont Junior High		\$152,941		\$153,326			
Sterling Junior High		\$29,418		\$41,907			
Clovis Point Elementary		\$21,886		\$23,502			
Cascade Elementary		\$0		\$3,183			
Grant Elementary		\$3,495		\$7,661			
Lee Elementary		\$6,232		\$11,443			
Kenroy Elementary		\$6,364		\$10,355			
Rock Island Elementary		\$1,749		\$5,211			
		\$597,747		\$685,294			
		FY 2021-22	FY 2022-23				Current Year to Prior Year
		Actual thru Jul-22	Budget	Actual thru Jul-23	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND							
Revenues							
2000	Local Nontax	4,718	1,000	65,735	-64,735	6573.5%	61,017
9000	Other Financing Sources	14,000	0	0	0	n/a	(14,000)
Total Revenues		\$15,907	\$1,000	\$65,735	(\$64,735)	6573.5%	\$47,017
Expenditures							
Program 99 PUPIL TRANSPORTATION							
	Type 30 - Equipment	0	1,500,000	496,040	1,003,960	33.1%	496,040
	Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
	Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures		\$0	\$1,500,000	\$496,040	\$1,003,960	33.1%	\$496,040
Operating Transfers: In from GF		250,000	250,000	250,000			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		265,907	(1,249,000)	(180,304)			
Fund Balance at September 1		\$1,052,190	\$1,629,445	\$1,634,823			
Current Total Fund Balance		\$1,318,098	\$380,445	\$1,454,518			